

**SHAAE (2001) Master Limited Partnership  
Litigation Update March 17, 2015**

Due to counsels' and parties' availability, a short extension had to be requested and was granted by the Court. The examinations for discovery have now been scheduled to be conducted in April and May of 2015.

By Order of the Tax Court of Canada dated March 4, 2015, the following has been ordered:

**Examinations for discovery are to be completed by May 30, 2015.**

**Undertakings given at the examinations for discovery are to be satisfied by July 30, 2015.**

**The parties are to communicate with the Hearings Coordinator in writing on or before August 28, 2015 to advise the Court whether the case will settle, whether a Settlement Conference would be beneficial, or whether a hearing date should be set.**

Gall Legge Grant & Munroe LLP ("GLGM") will proceed to move towards trial. Prior to trial, there will likely be a Settlement Conference directed by the Tax Court during which the parties will have an opportunity, with the assistance of the Court, to reach a reasonable settlement.